



# UK Trade & Investment

# Agenda

- Doing Business in Europe
  - Doing Business in the UK
  - Working together
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# Doing Business in Europe

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UK OFFICE  
OF THE  
EUROPEAN  
PARLIAMENT

to find out more [www.europarl.org.uk](http://www.europarl.org.uk)

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## 27 Member States

### Joined in 1957

	Belgium 10.5 million 24 MEPs
	France 62.8 million 78 MEPs
	Germany 82.4 million 99 MEPs
	Italy 58.7 million 78 MEPs
	Luxembourg 0.4 million 6 MEPs
	Netherlands 16.3 million 27 MEPs

### Joined in 1973

	Denmark 5.4 million 14 MEPs
	Ireland 4.2 million 13 MEPs
	United Kingdom 60.3 million 78 MEPs

### Joined in 1981

	Greece 11.1 million 24 MEPs
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### Joined in 1986

	Portugal 10.5 million 24 MEPs
	Spain 43.7 million 54 MEPs

### Joined in 1995

	Austria 8.2 million 18 MEPs
	Finland 5.2 million 14 MEPs
	Sweden 9.0 million 19 MEPs

# THE EUROPEAN UNION



### Joined in 2004

	Cyprus 0.7 million 6 MEPs
	Czech Republic 10.2 million 24 MEPs
	Estonia 1.3 million 6 MEPs
	Hungary 10.0 million 24 MEPs
	Latvia 2.2 million 9 MEPs
	Lithuania 3.4 million 13 MEPs
	Malta 0.4 million 5 MEPs
	Poland 38.1 million 54 MEPs
	Slovak Republic 5.3 million 14 MEPs
	Slovenia 2.0 million 7 MEPs

### Joined in 2007

	Bulgaria 7.7 million 18 MEPs
	Romania 21.6 million 35 MEPs

### 3 Candidate Countries

	Croatia 4.4 million
	FYR Macedonia 2.0 million
	Turkey 72.6 million

Scale: 1 : 7 000 000 1 cm = 70 km  
Lambert azimuthal equal area projection

# Doing Business in the UK

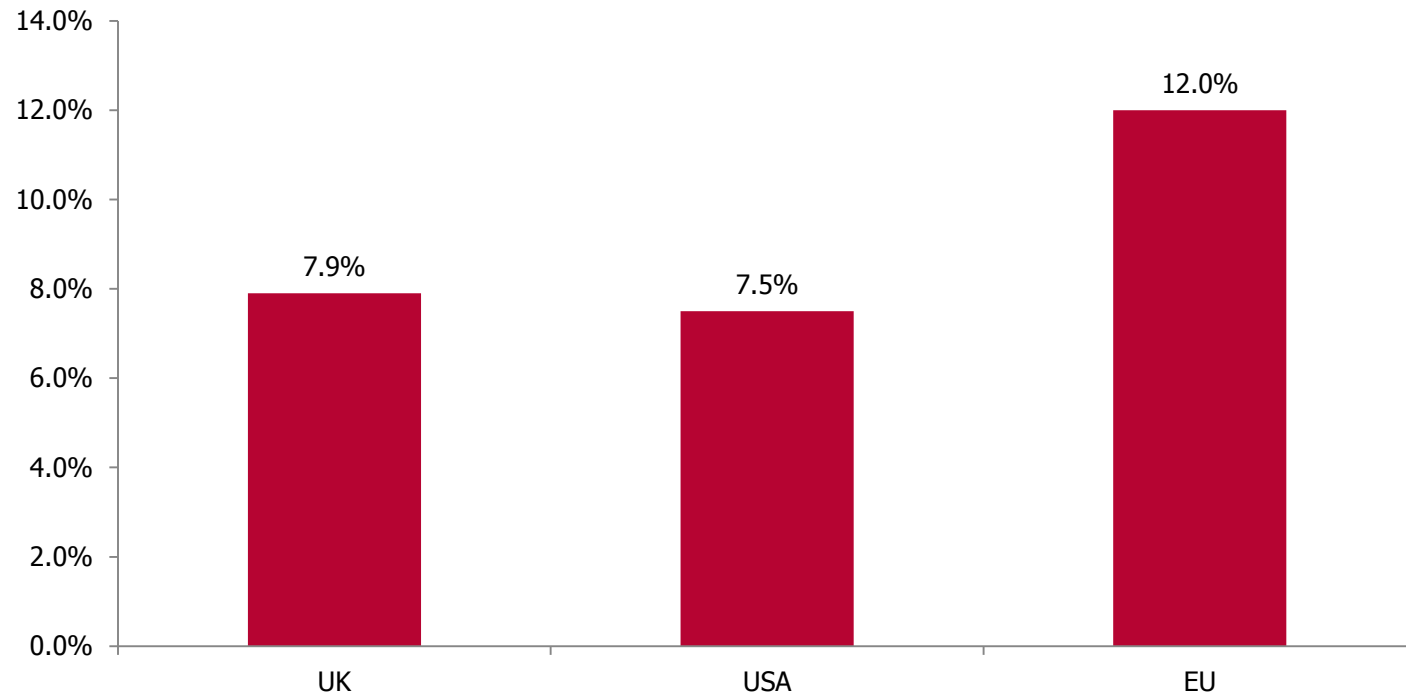
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# Open for Business

- Coalition Government
  - Special Relationship
  - Government Priorities
  - Economy
-



# Unemployment



# Why the UK?

- The easiest place to set up and run a business in Europe
- Access to the world's largest market
- A stable regulatory environment
- A flexible workforce
- Most attractive destination for inward investment
- A great transport and infrastructure system
- A competitive tax system

The UK provides the best environment for companies to grow

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## UK CORPORATION TAX RATES

From April 2012:

**24%**

From April 2013:

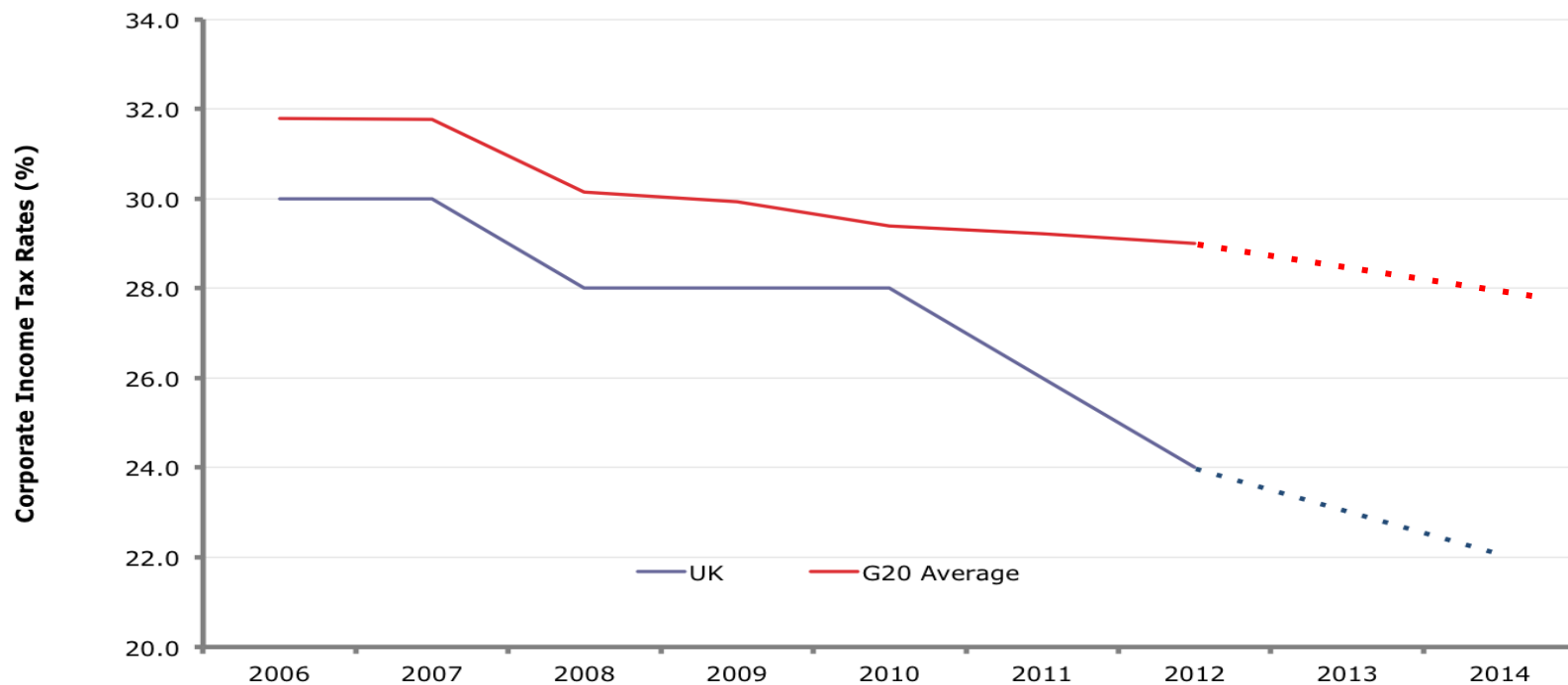
**23%**

From April 2014:

**22%**

# CORPORATE INCOME TAX RATES

## UK and G20 Corporate Income Tax Rates (2006-2014)

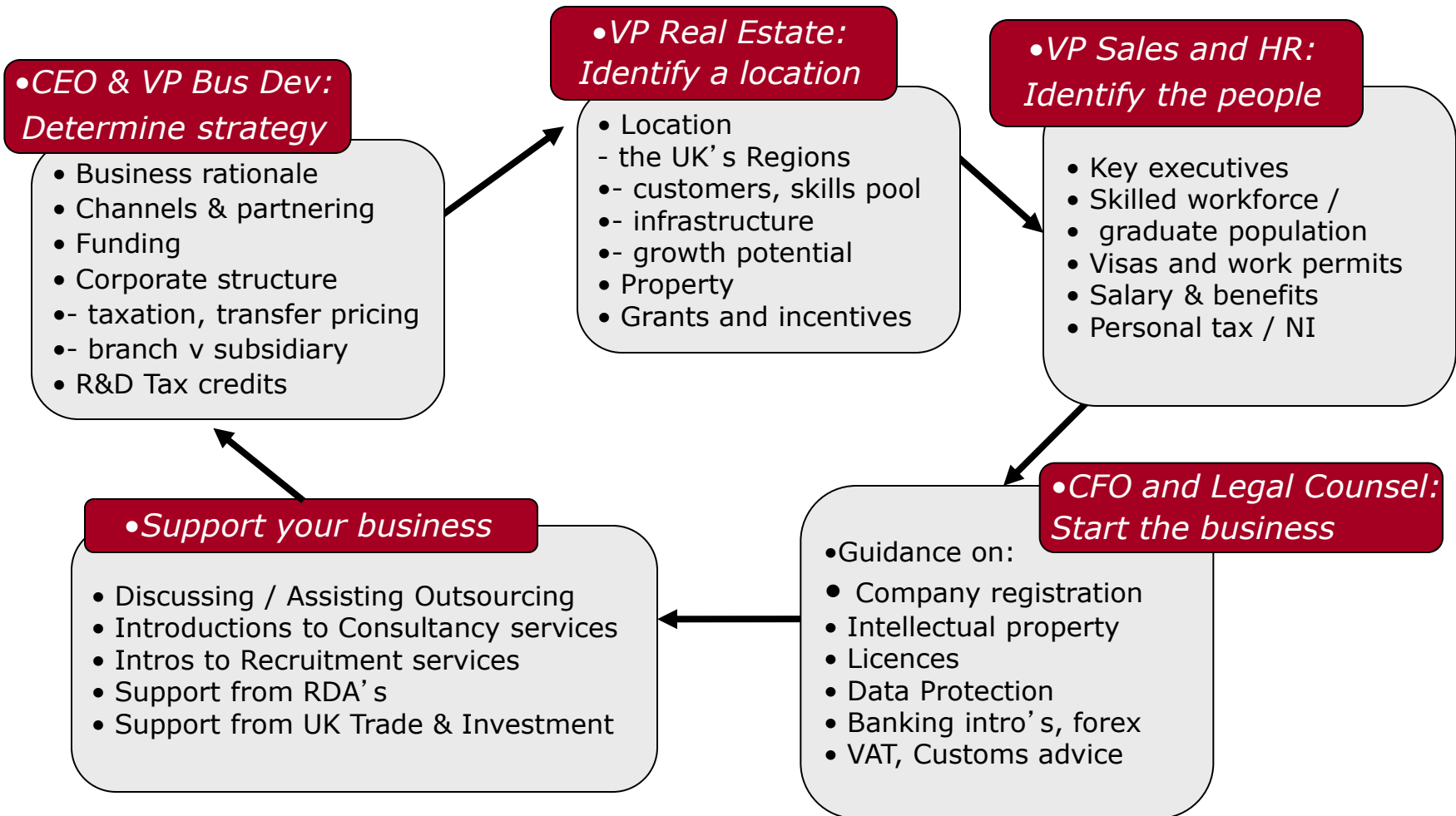


# FISCAL INCENTIVES

## **Regional Growth Fund (RGF)**

- Open to individual companies
  - £2.4 Billion fund
  - £1.4 Billion allocated
  - Periodic calls
  - Minimum grant application £1 million
  - Competitive bidding
  - Can support investment in capital or R&D.

# How we assist





# Working Together

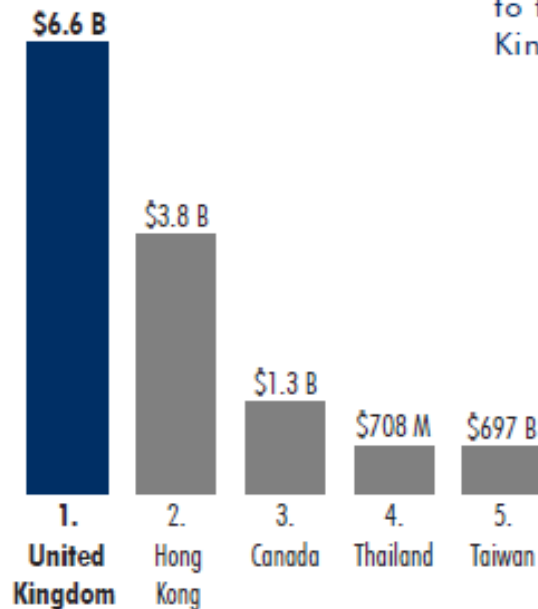
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# The UK/UK Relationship

- *The UK and the US are each other's single largest foreign investors*
  - *The UK is No 1 in Europe, the US No 1 in the World*
- 1 million people in the US go to work each day for UK companies
  - 1 million people go to work for US companies in the UK
- The US is the UK's top export destination and the UK is the US' 6<sup>th</sup> largest trading partner
  - Total UK imports of goods and services from the US is \$70 billion

# Utah Exports

## Utah's **Export** Destinations 2011

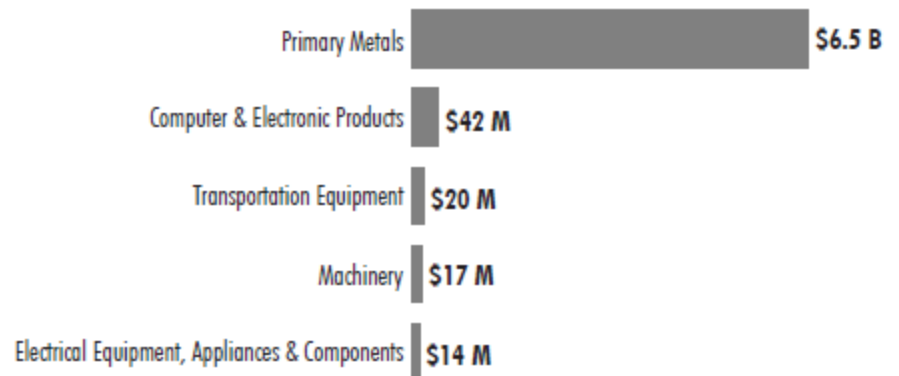


35% of Utah's  
exports are sold  
to the United  
Kingdom

- The UK is the No 1 export destination for Utah companies
- 35% of Utah's exports are sold to the UK

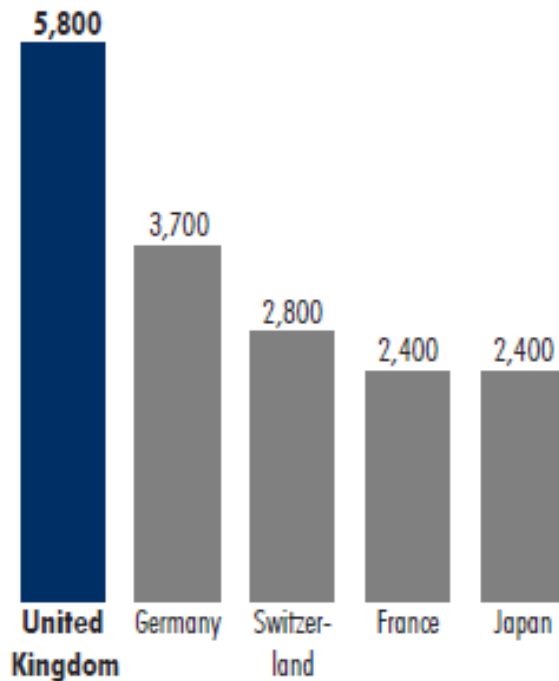
## **Top Exports** by Industry From Utah to the United Kingdom 2011

Total Exports to the United Kingdom = \$6.6 B



# British Business in Utah

**Employment by  
Foreign-Owned Affiliates  
2009**



- UK owned companies employ 5,800 people in Utah
- UK owned companies employ 20% of the 28,800 jobs created by foreign owned companies in Utah







UK Trade  
& Investment

# Utah Business in the UK

OMNITURE®

SKULL  
CANDY

WAVETRONIX™



NU SKIN

FUSION-io

ZAGG™

@task®

Interbankfx



inContact.

zango®



iBAHN

CAREfx®

Control 4

FAT Pipe

Tahitian  
noni

ancestry.com®



NEWAYS®



EVANS & SUTHERLAND



LANDesk®

Novell®

FranklinCovey™

HUNTSMAN

MONA·VIE

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